Belief That the Management of Sugar Will Distribute Some of Its Surplus.

INSIDERS KEEP THEIR OWN COUNSEL.

Appellate Court's Decision on the Rapid Transit Act a Surprise to the Street. Brooklyn R T. Stock Beginning to Look Up.

Wall Street, Friday, May 22. Interest centred in three stocks to-day— Sugar, Tobacco and Manhattan. The same Sugar, Tobacco and Manhattan. The same heavy buying of Sugar noted for two days continued to-day, and the stock made another net gain of 1½ per cent. The advance since Wednesday has been nearly five points, and no public explanation has been vouchsafed by the manipulators of the stock. It is stated, however, to be more than a possibility that the arrangement will distribute to the stockholders a portion of the enarmous suralus which has portion of the enormous surplus which hasbeen piling up in the treasury of the com- \$581,000

been pilling up in the treasury of the company for three years.

This Trust earns far more than the 12 per cent dividends which it pays annually to the common stockholders. It has untold millions of cash lying idle in its coffers. The plan originally considered was to declare an extra dividend of 10 per cent the first quarter after the adjournment of Congress will adjourn the first week in June, in which case an extra dividend could be declared in June.

Of course, nothing is certain when a clique of powerful stock manipulators are at the beins, but responsible men have the information that the surplus will be distributed. There is always the possibility that if the specularive deal can be consummated without the actual distribution of the stock after a 20 point advance warrants the supposition that there is a good basis for the expected payment of all extra dividend.

Link Trust earns far more than the 12 quotations. Railway bonds duil and ir regular. The features were Austin & Texas Ists, Oregon Improvement 5s.t. r., 1918 at the consol 4s, Southern Railway 5s, and U. S. Cordage Ists, t. T. The more important net advances were in Austin & Northwestern Ists, Derroit Gas 5s, 1; Kansas & Texas 4s, ½; Pittsburg & Western Ists, Sor Francisco consol 4s, %, and Southern Railway 5s, and U. S. Cordage Ists, t. r., ½ per cent. The noteworthy declines were in forgon Improvement 5s.t. r., 1 per cent: Sain Francisco consol 4s, %, and Southern Railway 5s, ½ per cent.

Sales of United States bonds were as follows: \$10.000 U. S. 4s, r., 1907, at 108%, and \$3.000 U. S. 5s, c., at 113.

In bank stocks, 10 shares of Western National sold at 110½.

Extra dividend.

Tobacco common stock began to show signs of returning animation to-day and advanced 1% per cent. Buying for inside interests was heavy, and there were no common circulated to account for the advance. It was quietly hinted in exclusive sircles that negotiations for the settlement of the war with the outside companies had the war with the outside companies had so significantly after the steamer demand.

Commercial price of bar silver in New In Exports to Europe to-morrow, 646,000 ad-

t firm on a more active inquiry, but eased was supplied. The smaller supply of bills against gold shipments this week has

selling 1/4 premium; Savannah, buying 1-16 off, selling par; New Orleans, bank 150

don, calling for the second instalment of the Philadelphia & Reading Railron Company, as was fixed in the plan of reo ganization. The second instalment, bein one-quarter of the entire assessment amounts to \$50 per \$1,000 bond on firs second and third preference income bonds \$2.50 per share on the stock and \$10 pe \$1,000 bond on deferred income bonds

Company reports gross earnings for Apr of \$2,440,686, an increase of \$302,430 a compared with the same month last year

and Floods Do Not Improve the

Situation.

On 'Change, Friday, May 22. The settling of prices continues in the grain markets. The net result of to-day's trading was a reaction of %@14 cent for the active options of wheat in New York, both markets. Other grains were fractionalby lower, and hog products were all at a lower range, 2½ cents for the lard options and for ribs, and 15 cents for pork. The volume of business was fair; 3,855,000 bushels wheat, 155,000 bushels corn, and complete form.

	The following shows the range of	brices
	for the day:	
	NEW YORK.	
	WHEAT.	
The state of the s	Open High Low	67% 67% 67% 67% 67% 60
	COURT AND AND	35
	June 35 35 35 35 35 July 36% 36% 36% 36% 36%	35 3514 36%
я	May	24
	Tuly	2456
	May	4:60
3	CHICAGO.	
g	WHEAT.	
	Open. High, Low.	Clos.
8	June 6014 6014 6014 6014	60%
1	September 62% 62% 61% 61%	61%
e	May	281/4
9	June 20% 20% 20%	2014
	September 30% 30% 30%	301/
j	July	18%
a	September LARD.	1075
	May 4.27½ 4.27½ 4.27½ July 4.37½ 4.42½ 4.35 September 1.52½ 4.55 4.50	4.274 4.35 4.50
	May 3.87½ 3.92½ 3.87½ July 3.67½ 4.05 4.00 September PORES.	3.80 3.874 4.00
	May	7.15 7.224 7.40
l	New York cleared 16,664 bushels v 52,250 bushels corn, 75 barrels and	1 300

coffee market opened irregular,

GRAIN MARKET IS WEAK, SYNDICATE BUYS A BLOCK GILT EDGED STANDARD OIL. Reports of Ravages by Insects Continue

Park and Cheap Buildings Are Barred.

and 14614 in Chleago. Corn was 16 lower in Orme Wilson Is to Build a Fine Residence on Sixty-fourth Street.

INTERNATIONAL HOTEL AUCTIONED.

The Building Is Nearly Torn Down, but It Was Found Necessary to Put It Under the Hammer to Secure Perfect Title.

An entire block of lots in Harlem just north of Central Park has been secured by a syndicate of owners who have restricted it to the erection of private dwellings on the street fronts, and flats and stores on the avenue fronts. The block is bounded by 100 Liftle Chief.
Lenox and Seventh avenues and One Hun50 California & Virginia dred and Eighteenth and One Hundred and

br. W. E. Diller, Francis Crawford, George Ruddell, George W. Docharty and Anthony Smyth, capitalists and biulders, two compose the syndicate. They made the purchase of these lots through Brokers Hall J. How & Co. Among the sellers are which it is convinced will work satisfacor the Northwest, it is estinly 47 per cent of last year's
In seeded, in some sections,
Dakid Richey, W. J. Brown, William ColDakatas and Minnesota will
over an average crop under
Hall J. How & Co. Among the sellers are
which it is convinced will work satisfactorily on the electric railroads of New York.

MARINE NEWS,

MARINE NEWS,

dions.

If has been a matter of considerable negriation to secure this entire block. Some dume of business at Chicago k has increased materially the second secure this entire block. Some dume of business at Chicago weeks ago the owners of four of the One has increased materially the second secure this entire block.

THE INTERNATIONAL HOTEL SALE. The old International Hotel in Park Seminole, Charleston. Row, although it is almost razed to the ground was sold at auction yesterday at Sheridan Post. No. 648, G. A. R. will

The following transfers of real estate

cent. Rate of for short and class of short and clas

Being Made. It is Directly North of Central day at 208. A late bid of 270 was made, but no sale was made at that figure. The last recorded sale of this stock was at 244, ex-dividend of 10 per cent declared recently. The sale to-day was also ex-divi-

Sales of Mining Shares, The sales of mining stocks on the solidated Exchange yesterday were as fol-

Electricity as Motive Power. Nineteeuth streets, and contains sixty-two George Westinghouse, Jr., president of city lots, eight on each avenue and twenty- the Westingbouse Electric and Manufac-

PORT OF NEW YORK.

Outgoing Steamships.

To Honor Fallen Heroes,

Advertisement.



For Pipe

Cigarette. 2 0Z. Sack 10 Cents. Cigarette paper with each 2oz. sack. 3444444

Financial.

J. R. WILLARD & CO.

Blocks bought, sold and BROKERS COMMISSION IN GRAIN,

Legal Motices.

Proposals.

Hssignees' Motices.

Surrogate's Notices.

Ocean Steamships. CANADIAN PAULFIC RAILWAY JAPAN AND CHINA

HONOLULU, FIJI AND AUSTRALIA WARRIMOO. May 30 MIOWERA June Second cable accommodations very low rate for richets and freight rates apply 353 Broadw for freight rates only. 83 Wall at New Y.

ANCHOR LINE,
GLASGOW, VIA LONDONDERRY,
From Pier 54 N. R., foot West 24th st.
Anchoria, May 23. noon(Ethiopia, May 30. no
Ss. CITY OF ROME, June 6 & July

Patents.

Machinery.

Railroads.

STATIONS foot of Desbrosses and Cortlandt sta. In effect May 17, 1896. 9:00 A. M. FAST LINE.—Parior Car to Pitts-. M. WESTERN EXPRESS.—Pullman nd Dining Cars to Chicago and Arrives, Cleveland 11:25 n. m. Pullman Steeping and Dining Cars to Cancin-nati and St. Louis. Arrives Cincinnati 6 p. m., Indianapolis 10:15 p. m., St. Louis 7 a. m. PACIFIC EXPRESS.—Pullman WASHINGTON AND THE SOUTH.

AMERICA'S CREATEST RAILROAD ...

& HUDSON RIVER B. R.

THE FOUR-TRACK TRUNK LINE.

BALTIMORE & OHIO R. R. BALTIMORE, WASHINGTON, CHICAGO, CINCIN-

Steamboats.

BOSTON AND NEW ENGLAND POINTS.

THURSDAY, MAY 28th

TROY BOATS.

mers SARATOGA and CITY OF TROY

NSULTATION FREE - WESTLOTORN detective and law agency; divorces, separated damages; expert detectives Notary, 177